504.825 Quorum and voting.

- 1. Except as otherwise provided in this chapter, or the articles or bylaws of a corporation, a quorum of a board of directors consists of a majority of the directors in office immediately before a meeting begins.
- 2. The articles or bylaws shall not authorize a quorum of fewer than one-third of the number of directors in office.
- 3. If a quorum is present when a vote is taken, the affirmative vote of a majority of directors present is the act of the board unless a greater vote is required by this chapter, the articles of incorporation, or bylaws.
- 4. A director who is present at a meeting of the board of directors when corporate action is taken is considered to have assented to the action taken unless any of the following applies:
- a. The director objects at the beginning of the meeting, or promptly upon arrival, to holding the meeting or transacting business at the meeting.
 - b. The director dissents or abstains from the action and any of the following applies:
 - (1) The dissent or abstention is entered in the minutes of the meeting.
- (2) The director delivers notice in the form of a record of the director's dissent or abstention to the presiding officer of the meeting before the meeting's adjournment or to the corporation promptly after adjournment of the meeting.
- 5. The right of dissent or abstention is not available to a director who votes in favor of the action taken.

2004 Acts, ch $1049,\,\$88,\,192;\,2005$ Acts, ch $19,\,\$93;\,2015$ Acts, ch $45,\,\$8$ Referred to in $\$504.826,\,504.854$