260G.6 Fund established — allocation of moneys.

1. An accelerated career education fund is established in the state treasury under the control of the department of workforce development consisting of moneys appropriated to the fund for purposes of funding the cost of accelerated career education program capital projects.

2. Projects funded pursuant to this section shall be for vertical infrastructure as defined in section 8.57, subsection 5, paragraph "c".

3. If moneys are appropriated by the general assembly to support program capital costs, the moneys shall be allocated equally to each community college.

99 Acts, ch 179, §9, 12; 2000 Acts, ch 1154, §19; 2009 Acts, ch 123, §7; 2011 Acts, ch 34, §68; 2011 Acts, ch 118, §80, 85, 89; 2012 Acts, ch 1018, §2; 2012 Acts, ch 1021, §137; 2023 Acts, ch 19, §2226

All unencumbered and unobligated moneys remaining in the accelerated career education fund on July 1, 2023, shall be under the control of the department of workforce development; 2023 Acts, ch 19, §2227 Subsection 1 amended