

633A.4808 Investment trust director or distribution trust director provided for in trust instrument.

A trust instrument governed by the laws of this state may provide for a person to act as an investment trust director or a distribution trust director with regard to investment decisions or discretionary distributions, respectively. Unless otherwise provided by the terms of the governing instrument, a person may simultaneously serve as a trust director and a trust protector.

[2020 Acts, ch 1076, §14](#)

Referred to in [§633A.4207](#)