

554.9204 After-acquired property — future advances.

1. *After-acquired collateral.* Except as otherwise provided in [subsection 2](#), a security agreement may create or provide for a security interest in after-acquired collateral.

2. *When after-acquired property clause not effective.* Subject to [subsection 4](#), a security interest does not attach under a term constituting an after-acquired property clause to:

a. consumer goods, other than an accession when given as additional security, unless the debtor acquires rights in them within ten days after the secured party gives value; or

b. a commercial tort claim.

3. *Future advances and other value.* A security agreement may provide that collateral secures, or that accounts, chattel paper, payment intangibles, or promissory notes are sold in connection with, future advances or other value, whether or not the advances or value are given pursuant to commitment.

4. *Limitation on subsection 2.* [Subsection 2](#) does not prevent a security interest from attaching:

a. to consumer goods as proceeds under [section 554.9315, subsection 1](#), or commingled goods under [section 554.9336, subsection 3](#);

b. to a commercial tort claim as proceeds under [section 554.9315, subsection 1](#); or

c. under an after-acquired property clause to property that is proceeds of consumer goods or a commercial tort claim.

[2000 Acts, ch 1149, §14, 185, 187; 2024 Acts, ch 1023, §48, 49](#)