

**554.14102 Definitions.**1. *Article 14 definitions.* In [this Article](#):

a. “*Controllable electronic record*” means a record stored in an electronic medium that can be subjected to control under [section 554.14105](#). The term does not include a controllable account, a controllable payment intangible, a deposit account, an electronic copy of a record evidencing chattel paper, an electronic document of title, electronic money, investment property, or a transferable record.

b. “*Qualifying purchaser*” means a purchaser of a controllable electronic record or an interest in a controllable electronic record that obtains control of the controllable electronic record for value, in good faith, and without notice of a claim of a property right in the controllable electronic record.

c. “*Transferable record*” has the meaning provided for that term in:

(1) section 201(a)(1) of the Electronic Signatures in Global and National Commerce Act, 15 U.S.C. §7021(a)(1), as amended; or

(2) the Uniform Electronic Transactions Act, [section 554D.118, subsection 1](#).

d. “*Value*” has the meaning provided in [section 554.3303, subsection 1](#), as if references in that subsection to an “*instrument*” were references to a controllable account, controllable electronic record, or controllable payment intangible.

2. *Definitions in Article 9.* The definitions in [Article 9](#) of “*account debtor*”, “*controllable account*”, “*controllable payment intangible*”, “*chattel paper*”, “*deposit account*”, “*electronic money*”, and “*investment property*” apply to [this Article](#).

3. *Article 1 definitions and principles.* [Article 1](#) contains general definitions and principles of construction and interpretation applicable throughout [this Article](#).

[2022 Acts, ch 1117, §2; 2024 Acts, ch 1023, §2](#)

Referred to in [§554.8102, 554.9102, 554.15102](#)