

554.10101 Effective date.

1. Except as otherwise provided in [Article 11 of this chapter](#), [this chapter](#) shall take effect and be in force on and after July 4, 1966. It applies to transactions entered into and events occurring after that date.

2. Transactions validly entered into before the effective date specified in [this section](#) and the rights, duties and interests flowing from them remain valid thereafter and may be terminated, completed, consummated or enforced as required or permitted by any statute or other law amended or repealed by [this chapter](#) as though such repeal or amendment had not occurred.

[C24, 27, 31, 35, 39, §10006; C46, 50, 54, 58, 62, §554.78; C66, 71, 73, 75, 77, 79, 81, §554.10101]

[2018 Acts, ch 1041, §127](#)

Referred to in [§554.11102](#)