

533C.307 Maintenance of license.

If a licensee does not continue to meet the qualifications or satisfy the requirements that apply to an applicant for a new money transmission license, the superintendent may suspend or revoke the licensee's license in accordance with the procedures established by [this chapter](#) or other applicable state law for such suspension or revocation.

1. An applicant for a money transmission license shall demonstrate that the applicant meets or will meet the requirements of [sections 533C.801, 533C.802, and 533C.803](#).

2. A money transmission licensee shall at all times meet the requirements of [sections 533C.801, 533C.802, and 533C.803](#).

[2023 Acts, ch 83, §16](#)