

**524.816 Deposit account insurance.**

A state bank organized under [this chapter](#) shall be an insured bank and shall acquire and maintain insurance from the federal deposit insurance corporation, or its successor, to protect each depositor against loss of funds held on account by the state bank to the extent the federal deposit insurance corporation insures such deposits.

[84 Acts, ch 1196, §1](#); [91 Acts, ch 16, §1](#); [2022 Acts, ch 1062, §77](#)