

523C.9 Suspension or revocation of license.

The commissioner may suspend or revoke or refuse to renew the license of a service company for any of the following grounds:

1. The service company violated a lawful order of the commissioner or any provision of [this chapter](#).
2. The service company failed to pay any final judgment rendered against it in this state within sixty days after the judgment became final.
3. The service company has without just cause refused to perform or negligently or incompetently performed services required to be performed under its service contracts and the refusal, or negligent or incompetent performance, has occurred with such frequency, as determined by the commissioner, as to indicate the general business practices of the service company.
4. The service company violated [section 523C.13](#).
5. The service company failed to demonstrate financial responsibility pursuant to [section 523C.5](#).
6. The service company failed to maintain its corporate certificate of good standing with the secretary of state.

[83 Acts, ch 87, §10; 2006 Acts, ch 1010, §146; 2019 Acts, ch 142, §8, 19; 2020 Acts, ch 1062, §60; 2020 Acts, ch 1063, §300; 2021 Acts, ch 76, §131](#)