

**515K.8 Tax on gross premiums.**

1. An insurer that offers travel insurance shall pay tax on gross premiums, as provided in [section 432.1](#), on travel insurance premiums paid by any of the following:

- a. A primary policyholder who is a resident of this state.
- b. A primary certificate holder who is a resident of this state.
- c. A blanket travel insurance policyholder that is a resident of this state, or that has the policyholder's principal place of business or the principal place of business of an affiliate or subsidiary that has purchased blanket travel insurance in this state for eligible blanket group members, subject to any apportionment rules that apply to the insurer across multiple taxing jurisdictions, or that permit the insurer to allocate premiums on an apportioned basis in a reasonable and equitable manner in those taxing jurisdictions.

2. An insurer that offers travel insurance shall do all of the following:

- a. Document the state of residence or the state of the principal place of business of the primary policyholder or primary certificate holder.
- b. Report as premiums only the amount allocable to travel insurance, and not report any amounts received from travel assistance services or cancellation fee waivers.

[2022 Acts, ch 1035, §8](#)

Referred to in [§515K.2](#)