

**515F.1 Purpose of chapter.**

1. The purpose of [this chapter](#) is to promote the public welfare by regulating insurance rates so they are not excessive, inadequate, or unfairly discriminatory, and to authorize and regulate limited cooperative action among insurers in ratemaking-related activities and in other matters within the scope of [this chapter](#). [This chapter](#) is not intended to:

a. Prohibit or discourage reasonable competition.

b. Prohibit or encourage, except to the extent necessary to accomplish its purpose, uniformity in rating systems, rating plans, or practices.

2. [This chapter](#) shall be liberally interpreted to carry into effect the provisions of [this section](#).

[90 Acts, ch 1234, §45](#)

Referred to in [§515F.23](#)