

514.9A Certificate of authority — renewal.

A certificate of authority of a corporation formed under [this chapter](#) expires on June 1 succeeding its issue and shall be renewed annually so long as the corporation transacts its business in accordance with all legal requirements. A corporation shall submit annually, on or before March 1, a completed application for renewal of its certificate of authority. A corporation that fails to timely file an application for renewal shall pay an administrative penalty of five hundred dollars to the treasurer of state for deposit as provided in [section 505.7](#). A duly certified copy or duplicate of the certificate is admissible in evidence for or against the corporation with the same effect as the original.

[2006 Acts, ch 1117, §57](#); [2009 Acts, ch 181, §72](#)