

507B.3 Unfair competition or unfair and deceptive acts or practices prohibited.

A person shall not engage in this state in any trade practice which is defined in [this chapter](#) as, or determined pursuant to [section 507B.6](#) to be, an unfair method of competition, or an unfair or deceptive act or practice in the business of insurance.

1. A person who violates a provision in [chapter 321B](#) shall be deemed to have committed an unfair trade practice under [this chapter](#).

2. A person who violates a provision in [chapter 508E](#) shall be deemed to have committed an unfair trade practice under [this chapter](#).

3. The issuance of a qualified charitable gift annuity as provided in [chapter 508F](#) does not constitute a trade practice in violation of [this chapter](#).

[C58, 62, 66, 71, §507B.3, 507B.5; C73, 75, 77, 79, 81, §507B.3]

[2001 Acts, ch 28, §1](#); [2003 Acts, ch 91, §5](#); [2004 Acts, ch 1110, §21](#); [2008 Acts, ch 1123, §12](#); [2008 Acts, ch 1155, §20](#); [2025 Acts, ch 58, §9, 10](#)

Referred to in [§515E.4, 515K.5](#)

Subsection 1 applies to insurance policies issued or renewed on or after July 1, 2025; 2025 Acts, ch 58, §10
NEW subsection 1 and former subsections 1 and 2 renumbered as 2 and 3