

**499A.7 Reorganizing prior to expiration of term.**

The directors or members of any cooperative organized under [this chapter](#) may reorganize the cooperative, and all the property and rights of the cooperative shall vest in the cooperative as reorganized.

[C50, 54, 58, 62, 66, 71, 73, 75, 77, 79, 81, §499A.7]

[91 Acts, ch 30, §4](#)