

**497.23 Exemption from report.**

Any corporation organized under the provisions of [this chapter](#) after the first day of January shall be exempt from the provisions of [section 497.22](#) for the year in which incorporated, after which it shall, however, be subject to all of the provisions of said section.

[C27, 31, 35, §8480-a1; C39, §**8480.1**; C46, 50, 54, 58, 62, 66, 71, 73, 75, 77, 79, 81, §497.23]