

492.11 Dissolution — distribution of assets.

Any corporation violating the provisions of [sections 492.5 through 492.8](#) shall, upon the application of the attorney general, in behalf of the state, made to any court of competent jurisdiction, be dissolved, its affairs wound up, and its assets distributed among the stockholders other than those who have received the stock so unlawfully issued.

[S13, §1641-e; C24, 27, 31, 35, 39, §8418; C46, 50, 54, 58, 62, 66, 71, 73, 75, 77, 79, 81, §492.11]

[2021 Acts, ch 80, §317](#)