

**490.740 Part definitions.**

As used in [this part](#):

1. “*Derivative proceeding*” means a civil suit in the right of a domestic corporation or, to the extent provided in [section 490.747](#), in the right of a foreign corporation.

2. “*Shareholder*” means a record shareholder, a beneficial shareholder, and an unrestricted voting trust beneficial owner.

[89 Acts, ch 288, §71](#); [2002 Acts, ch 1154, §23, 125](#); [2021 Acts, ch 165, §80, 230](#)