

490.301 Purposes.

1. A corporation incorporated under [this chapter](#) has the purpose of engaging in any lawful business unless a more limited purpose is set forth in the articles of incorporation.

2. A corporation engaging in a business that is subject to regulation under another statute of this state may incorporate under [this chapter](#) only if permitted by, and subject to all limitations of, the other statute.

[89 Acts, ch 288, §25](#)

Referred to in [§490.401](#)