

488.107 Supplemental principles of law — rate of interest.

1. Unless displaced by particular provisions of [this chapter](#), the principles of law and equity supplement [this chapter](#).

2. If an obligation to pay interest arises under [this chapter](#) and the rate is not specified, the rate shall be set according to the provisions of [section 535.3](#).

[2004 Acts, ch 1021, §7, 118](#)