

432.12C Investment tax credits.

1. The tax imposed under [this chapter](#) shall be reduced by an investment tax credit authorized pursuant to [section 15E.27](#) for an investment in a qualifying business.

2. The taxes imposed under [this chapter](#) shall be reduced by investment tax credits authorized pursuant to [sections 15.508](#) and [15.496](#).

[2002 Acts, ch 1006, §10, 13](#); [2006 Acts, ch 1158, §60](#); [2013 Acts, ch 70, §21](#); [2013 Acts, ch 90, §106](#); [2014 Acts, ch 1130, §40](#); [2015 Acts, ch 138, §123, 126, 127](#); [2025 Acts, ch 136, §53, 59, 75](#)
For preservation of existing rights relating to tax incentives issued, awarded, or allowed before December 31, 2025, see [2025 Acts, ch 136, §58](#)

2025 amendment to subsection 2 effective December 31, 2025; 2025 Acts, ch 136, §59

Section amended