

426A.2 Military service tax credit.

For each fiscal year beginning before July 1, 2024, the moneys appropriated under [section 426A.1A](#) shall be apportioned each year so as to replace all or a portion of the tax which would be due on property eligible for military service tax exemption in the state, if the property were subject to taxation, the amount of the credit to be not more than six dollars and ninety-two cents per thousand dollars of assessed value of property which would be subject to the tax, except for the military service tax exemption.

[C50, 54, 58, 62, 66, 71, 73, 75, 77, 79, 81, §426A.2]

[88 Acts, ch 1151, §4](#); [89 Acts, ch 83, §51](#); [99 Acts, ch 180, §23, 24](#); [2023 Acts, ch 71, §52, 55, 56](#)

2023 amendment applies retroactively to assessment years beginning on or after January 1, 2023; 2023 Acts, ch 71, §56