

**423.2A Deposit and transfer of revenues.**

1. *a.* All revenues arising under the operation of the provisions of [this subchapter II](#) shall be deposited into the general fund of the state.

*b.* Subsequent to the deposit into the general fund of the state, the director shall credit an amount equal to the product of the sales tax rate imposed in [section 423.2](#) times the sales price of the tangible personal property or services furnished to purchasers at a baseball and softball complex that has received an award under [section 15F207](#), Code 2019, and that meets the qualifications of [section 423.4, subsection 10](#), into the baseball and softball complex sales tax rebate fund created under [section 423.4, subsection 10](#), paragraph “e”. The director shall credit the moneys beginning the first day of the quarter following July 1, 2016. This paragraph is repealed thirty days following the date on which five million dollars in total rebates have been provided under [section 423.4, subsection 10](#).

2. Subsequent to the deposit into the general fund of the state pursuant to [subsection 1](#), the department shall do the following in the order prescribed:

*a.* Transfer the revenues collected under [chapter 423B](#).

*b.* Transfer from the remaining revenues the amounts required under [Article VII, section 10, of the Constitution of the State of Iowa](#) to the natural resources and outdoor recreation trust fund created in [section 461.31](#), if applicable.

*c.* Transfer one-sixth of the remaining revenues to the secure an advanced vision for education fund created in [section 423F2](#). This paragraph “c” is repealed January 1, 2051.

*d.* Transfer to the baseball and softball complex sales tax rebate fund that portion of the sales tax receipts described in [subsection 1](#), paragraph “b”, remaining after the transfers required under paragraphs “a”, “b”, and “c” of [this subsection 2](#). This paragraph is repealed thirty days following the date on which five million dollars in total rebates have been provided under [section 423.4, subsection 10](#).

*e.* Beginning the first day of the calendar quarter beginning on the reinvestment district’s commencement date, subject to remittance limitations established by the economic development authority board pursuant to [section 15J.4, subsection 3](#), transfer to a district account created in the state reinvestment district fund for each reinvestment district established under [chapter 15J](#), the amount of new state sales tax revenue, determined in [section 15J.5, subsection 1](#), paragraph “b”, in the district, that remains after the prior transfers required under [this subsection 2](#). Such transfers shall cease pursuant to [section 15J.8](#).

*f.* Subject to the limitation on the calculation and deposit of sales tax increment revenues in [section 418.12](#), beginning the first day of the quarter following adoption of the resolution pursuant to [section 418.4, subsection 3](#), paragraph “d”, transfer to the account created in the sales tax increment fund for each governmental entity approved to use sales tax increment revenues under [chapter 418](#), that portion of the increase in sales tax revenue, determined in [section 418.11, subsection 2](#), paragraph “d”, in the applicable area of the governmental entity, that remains after the other transfers required under [this subsection 2](#).

*g.* Beginning the first day of the quarter following July 1, 2014, transfer to the raceway facility tax rebate fund created in [section 423.4, subsection 11](#), paragraph “e”, that portion of the sales tax receipts collected and remitted upon sales of tangible personal property or services furnished by retailers at a raceway facility meeting the qualifications of [section 423.4, subsection 11](#), that remains after the transfers required in paragraphs “a” through “f” of [this subsection 2](#). This paragraph is repealed June 30, 2030, or thirty days following the date on which an amount of total rebates specified in [section 423.4, subsection 11](#), paragraph “c”, subparagraph (3), subparagraph division (b), has been provided or thirty days following the date on which rebates cease as provided in [section 423.4, subsection 11](#), paragraph “c”, subparagraph (4), whichever is earliest.

*h.* Beginning July 1, 2025, transfer to the energy infrastructure revolving loan fund under [section 476.46A](#) the portion of sales tax revenues attributable to the expiration of the exemption period specified in all of the following:

- (1) [Section 423.3, subsection 92](#), paragraph “a”, subparagraph (2) or (3).
- (2) [Section 423.3, subsection 93](#), paragraph “a”, subparagraph (2) or (3).

(3) [Section 423.3, subsection 95](#), paragraph “a”, subparagraph (2) or (3).

3. Of the amount of sales tax revenue actually transferred per quarter pursuant to [subsection 2](#), paragraphs “e” and “f”, the department shall retain an amount equal to the actual cost of administering the transfers under [subsection 2](#), paragraphs “e” and “f”, or twenty-five thousand dollars, whichever is less. The amount retained by the department pursuant to [this subsection](#) shall be divided pro rata each quarter between the amounts that would have been transferred pursuant to [subsection 2](#), paragraphs “e” and “f”, without the deduction made by operation of [this subsection](#). Revenues retained by the department pursuant to [this subsection](#) shall be considered appropriated receipts as defined in [section 8.2](#).

[2018 Acts, ch 1161, §174, 229; 2019 Acts, ch 59, §124; 2019 Acts, ch 166, §8; 2023 Acts, ch 153, §3; 2024 Acts, ch 1185, §171; 2025 Acts, ch 148, §66, 87](#)

Referred to in [§15J.4, 15J.5, 15J.6, 225A.7, 418.11, 418.12, 423.4](#)

Subsection 2, NEW paragraph h