

357E.11 Bonds in anticipation of revenue.

A district, other than a combined district, may anticipate the collection of taxes by the levy authorized in [this chapter](#), and to carry out the purposes of [this chapter](#) may issue bonds payable in not more than twenty equal installments with the rate of interest not exceeding that permitted by [chapter 74A](#). An indebtedness shall not be incurred under [this section](#) until authorized by an election. The election shall be held and notice given in the same manner as provided in [section 357E.8](#), and the same majority vote is necessary to authorize indebtedness. Subject to [section 39.2, subsection 4](#), both propositions may be submitted to the voters at the same election.

[88 Acts, ch 1194, §11](#); [2011 Acts, ch 108, §3](#); [2023 Acts, ch 71, §127, 136](#)

2023 amendment applies July 1, 2023, for elections on propositions relating to the issuing of bonds or other indebtedness occurring on or after that date; 2023 Acts, ch 71, §136