

29D.3 Natural hazard mitigation financing program.

1. The natural hazard mitigation financing program is created for the purpose of making loans available to eligible entities to finance all or part of the costs of a project.

2. The program shall be a joint and cooperative undertaking of the department and the authority. The department and the authority may enter into any agreements, documents, instruments, certificates, data, or information as necessary for the operation, administration, and financing of the program consistent with [this chapter](#), [chapter 16](#), [subchapter X](#), [part 11](#), the STORM Act, the rules promulgated under [chapter 17A](#) by the department in consultation with the authority, and any other applicable federal or state laws. The authority and the department may act to conform the program to the applicable guidance and regulations adopted by the federal emergency management agency.

[2025 Acts, ch 28, §7](#)

Referred to in [§16.230, 29D.2](#)

NEW section