

257.16D Foundation base supplement fund.

1. A foundation base supplement fund is created as a separate and distinct fund in the state treasury under the control of the department of management. Moneys in the fund include revenues credited to the fund, appropriations made to the fund, and other moneys deposited into the fund.

2. *a.* There is appropriated annually from the fund to the department of management an amount necessary to make all foundation base supplement payments under [this section](#). The department of management shall calculate each school district's foundation base supplement payment based on the distribution methodology under paragraph "*b*".

b. The moneys available in a fiscal year in the foundation base supplement fund shall be distributed by the department of management to each school district on a per pupil basis calculated using each school district's weighted enrollment, as defined in [section 257.6](#), for that fiscal year. However, the amount of a school district's foundation base supplement payment for a budget year shall not exceed an amount equal to the product of the school district's weighted enrollment for the budget year multiplied by the product of the regular program state cost per pupil for the budget year multiplied by one hundred percent less the regular program foundation base per pupil percentage pursuant to [section 257.1](#), minus the amount of the school district's property tax replacement payment under [section 257.16B](#) for the budget year.

3. Notwithstanding [section 8.33](#), any moneys remaining in the foundation base supplement fund at the end of a fiscal year shall not revert to any other fund but shall remain in the foundation base supplement fund for use as provided in [this section](#) for the following fiscal year.

[2019 Acts, ch 166, §5; 2020 Acts, ch 1012, §3, 5](#)

Referred to in [§257.2, 257.4, 423F.2](#)