

15.522 Eligible businesses and sectors.

1. The tax credit available pursuant to [this part](#) shall be available only to a business primarily engaged in any of the following:

- a. Advanced manufacturing.
- b. Bioscience.
- c. Insurance and finance.
- d. Technology and innovation.

2. For a business described in [subsection 1](#), the sectors available for the credit may include the following:

- a. Second-generation food innovation.
- b. Food ingredients and supplements.
- c. Crop protection.
- d. Hybrid seed technologies.
- e. Diagnostic analytics and immunotherapies.
- f. Chip technologies and microelectronics.
- g. Medical equipment and supplies.
- h. Software and technology.
- i. Aerospace.
- j. Pharmaceuticals.
- k. Consumer products.
- l. Any additional sectors included by the authority by rule.

3. A business that shall not be considered to be engaged in advanced manufacturing, bioscience, insurance and finance, or technology and innovation under [subsection 1](#), and thus is not eligible for the credit, includes but is not limited to all of the following:

a. A business engaged in agriculture production as defined in [section 423.1](#).

b. A business that is a contractor, subcontractor, builder, or a contractor-retailer that engages in commercial and residential repair and installation, including but not limited to heating or cooling installation and repair, plumbing and pipe fitting, security system installation, and electrical installation and repair. For purposes of this paragraph, “*contractor-retailer*” means a business that makes frequent retail sales to the public or to other contractors and that also engages in the performance of construction contracts.

- c. A finance or investment company.
- d. A retailer.
- e. A wholesaler.
- f. A transportation company.
- g. An ethanol biorefinery.
- h. An agricultural cooperative association as defined in [section 502.102](#).
- i. A real estate company.
- j. A collection agency.
- k. An accountant.
- l. An architect.
- m. A publisher.

[2025 Acts, ch 136, §110, 118](#)

Referred to in [§15.523](#)

NEW section