

12H.7 Applicability.

1. The requirements of [sections 12H.3, 12H.4, and 12H.5](#) shall not apply upon the occurrence of any of the following:

a. The Congress or president of the United States, through legislation or executive order, declares that mandatory divestment of the type provided for in [this chapter](#) interferes with the conduct of United States foreign policy.

b. A controlling circuit or district court of the United States issues an opinion that declares the mandatory divestment of the type provided for in [this chapter](#) or similar statutes of other states is preempted by the federal law of the United States.

2. The requirements of [sections 12H.3, 12H.4, and 12H.5](#) shall not apply to Iran if the United States revokes all sanctions imposed against the government of Iran.

[2011 Acts, ch 82, §7](#)