

**12C.13 Deposit not membership.**

Notwithstanding [chapter 524](#), the deposit of public funds in a credit union as defined in [section 533.102](#) or a mutual corporation as defined in [section 524.103](#) does not constitute being a shareholder, stockholder, or owner of a corporation in violation of [Article VIII](#) of the Constitution of the State of Iowa or any other provision of law.

[84 Acts, ch 1230, §17](#)

C85, §453.13

C93, §12C.13

[2007 Acts, ch 174, §77](#); [2012 Acts, ch 1017, §37](#)