

**8.57E Taxpayer relief fund.**

1. A taxpayer relief fund is created. The fund shall be separate from the general fund of the state and the balance in the fund shall not be considered part of the balance of the general fund of the state. The moneys credited to the fund are not subject to [section 8.33](#) and shall not be transferred, used, obligated, appropriated, or otherwise encumbered except as provided in [this section](#).

2. a. Except as otherwise provided in [this section](#), moneys in the taxpayer relief fund shall only be used pursuant to appropriations or transfers made by the general assembly for tax relief or reductions in income tax rates.

b. (1) For the fiscal year beginning July 1, 2024, and for each fiscal year thereafter, if the actual net revenue for the general fund of the state for the fiscal year is less than the net general fund appropriation for the fiscal year, there is transferred from the taxpayer relief fund to the general fund of the state an amount equal to fifty percent of the difference or the remaining balance of the taxpayer relief fund, whichever is lower.

(2) For purposes of this paragraph, “*net general fund appropriation*” means the total appropriations from the general fund of the state enacted by the general assembly and approved by the governor or otherwise provided by law for the fiscal year, minus reversions to the general fund of the state.

(3) This paragraph is repealed July 1, 2029.

3. Moneys in the taxpayer relief fund may be used for cash flow purposes during a fiscal year provided that any moneys so allocated are returned to the fund by the end of that fiscal year.

4. Notwithstanding [section 12C.7, subsection 2](#), interest or earnings on moneys deposited in the taxpayer relief fund shall be credited to the fund.

[2011 Acts, ch 123, §30](#); [2011 Acts, ch 131, §50, 158](#); [2013 Acts, ch 123, §41, 45, 46](#); [2018 Acts, ch 1161, §48, 53](#); [2022 Acts, ch 1002, §65](#); [2024 Acts, ch 1094, §63](#); [2024 Acts, ch 1185, §37](#)

Referred to in [§8.54, 8.55](#)  
Subsection 2, paragraph b stricken and rewritten  
Subsection 3 amended