

633F.6 Single beneficiaries — separate trust accounts.

1. Beneficial interests in a custodial trust shall not be created for multiple beneficiaries.
 2. All custodial trust property held under [this chapter](#) by the same custodial trustee for the use and benefit of a single beneficiary may be administered as a single custodial trust.
- [2021 Acts, ch 8, §6](#)