

554H.1 Definitions.

1. “*Ammunition*” means the same as defined in 18 U.S.C. §921.
2. “*Covered entity*” means an entity, or agent of an entity, that establishes a relationship with a retailer for the purpose of processing credit, debit, or prepaid transactions.
3. “*Firearm*” means the same as defined in 18 U.S.C. §921, and includes a shotgun, rifle, and antique firearm, as those terms are defined in 18 U.S.C. §921.
4. “*Firearms retailer*” means an individual or entity that is all of the following:
 - a. Physically located in the state.
 - b. Engaged in the lawful business of selling or trading firearms or ammunition.
5. “*Merchant category code*” means the code, approved by the international organization for standardization specifically for firearms retailers, that is assigned to a retailer based on the types of goods and services offered to a retailer’s customers.
6.
 - a. “*Payment card network*” means an entity that, directly or through a member, processor, or agent, provides proprietary services, infrastructure, software, or hardware that is used to authorize, clear, and settle credit, debit, or prepaid transactions.
 - b. “*Payment card network*” does not include an issuing financial institution that settles a credit, debit, or prepaid transaction with a retailer on behalf of a consumer.

[2024 Acts, ch 1078, §1](#)

NEW section