

543B.7A Exclusions — rental or leasing on behalf of another.

[This chapter](#) shall not apply to any of the following:

1. A person, limited liability company, or limited partnership who engages in any act under [section 543B.3](#) that is related to the rental or leasing of real estate on behalf of a partnership, limited partnership, corporation, or limited liability company, and the person, limited liability company, or limited partnership maintains an ownership interest in the partnership, limited partnership, corporation, or limited liability company.

2. A person who engages in any act under [section 543B.3](#) that is related to the rental or leasing of real estate on behalf of a partnership, limited partnership, corporation, or limited liability company, and the person has an ownership interest in the partnership, limited partnership, corporation, or limited liability company, which is a parent or subsidiary of, or under common control with the leasing partnership, limited partnership, corporation, or limited liability company.

3. A person who is a nonlicensed employee of a real estate broker and who engages in advertising, showing, listing, collection of rents and deposits, procuring of prospects, completing form agreements, and executing form agreements as it relates to the rental of real estate under [chapter 562A](#) or [562B](#).

[2024 Acts, ch 1072, §2 – 4; 2024 Acts, ch 1154, §26, 27, 30](#)

Referred to in [§543B.43](#)

Section applies to proceedings before the real estate commission created in [section 543B.8](#), other administrative proceedings before a state agency or department and judicial proceedings before a court that are not finally adjudicated or are pending on April 19, 2024, except to the extent such application would affect a person's contractual or vested rights; [2024 Acts, ch 1072, §4; 2024 Acts, ch 1154, §26](#)

NEW section