

**537.3203 Notice to consumer.**

The creditor shall give to the consumer a copy of any writing evidencing a consumer credit transaction, other than one pursuant to open-end credit, if the writing requires or provides for signature of the consumer. The writing evidencing the consumer's obligation to pay under a consumer credit transaction, other than one pursuant to open-end credit, shall contain a clear and conspicuous notice to the consumer that the consumer should not sign it before reading it, that the consumer is entitled to a copy of it, and, except in the case of a consumer lease, that the consumer is entitled to prepay the unpaid balance at any time with such penalty and minimum charges as the agreement and [section 537.2510](#) may permit, and may be entitled to receive a refund of unearned charges in accordance with law. The following notices if clear and conspicuous comply with [this section](#):

1. In all transactions to which [this section](#) applies:

## NOTICE TO CONSUMER:

- [1] Do not sign this paper before you read it.
- [2] You are entitled to a copy of this paper.
- [3] You may prepay the unpaid balance at any time without penalty and may be entitled to receive a refund of unearned charges in accordance with law.

2. In addition, in a transaction in which a minimum charge will be collected or retained, the notice to consumer shall state:

- [4] If you prepay the unpaid balance, you may have to pay a minimum charge not greater than seven dollars and fifty cents.

[C58, 62, 66, 71, 73, §322.3(6, b); C75, 77, 79, 81, §537.3203]

[2011 Acts, ch 25, §68](#); [2018 Acts, ch 1041, §127](#)

Referred to in [§322.33](#), [536.13](#), [536A.31](#), [537.5201](#)