

**536C.12 Penalty.**

If an officer, director, or agent of a corporation engaged in the business of issuing credit cards violates any of the provisions of [this chapter](#) which are not also violations of the Iowa consumer credit code, [chapter 537](#), or if a person individually or as a partner, or officer, director, or agent of a corporation engages in the business of issuing credit cards without filing the registration statement required by [section 536C.4](#), the person is guilty of a serious misdemeanor. Violations of [this chapter](#) which are also violations of the Iowa consumer credit code, [chapter 537](#), shall be subject to the penalties provided in the Iowa consumer credit code, [chapter 537](#).

[91 Acts, ch 216, §26; 2003 Acts, ch 44, §114](#)