

533C.907 Criminal penalties.

1. A person who is not licensed under [this chapter](#) and who knowingly engages in an activity for which a license is required under [this chapter](#) commits an aggravated misdemeanor.

2. A person commits a class “C” felony, and is subject to a civil penalty of three times the value of the property involved in the transaction, or, if no transaction is involved, a civil penalty of five thousand dollars, if the person does any of the following:

a. With the intent to disguise the fact that money or a payment instrument is the proceeds of criminal conduct, or with the intent to promote, manage, establish, carry on, or facilitate the promotion, management, establishment, or carrying on of any criminal conduct, the person knowingly furnishes or provides any false, inaccurate, or incomplete information to a licensee, authorized delegate, financial institution, person engaged in a trade or business, or any officer, employee, or their agent, or to the attorney general or department of public safety, or knowingly conceals a material fact in connection with a transaction for which a report is required to be filed pursuant to [this chapter](#).

b. With the intent to disguise the fact that money or a payment instrument is the proceeds of criminal conduct, or with the intent to promote, manage, establish, carry on, or facilitate the promotion, management, establishment, or carrying on of any criminal conduct, or with the intent to evade the making or filing of a report required under [this chapter](#), or with the intent to cause the making or filing of a report that contains a material omission or misstatement of fact, the person conducts or structures a transaction or series of transactions by or through one or more licensees, authorized delegates, financial institutions, or persons engaged in a trade or business.

3. A person who intentionally makes a false statement, misrepresentation, or false certification in a record filed or required to be maintained under [this chapter](#), or who intentionally makes a false entry or omits a material entry in such a record commits a class “D” felony.

4. Notwithstanding any provision of law to the contrary, each violation of [this section](#) constitutes a separate, punishable offense.

[2024 Acts, ch 1030, §9, 14, 15](#)

Section applies retroactively to July 1, 2023; 2024 Acts, ch 1030, §15
NEW section