

533C.604 Report of certain events.

1. A licensee shall submit a nonrefundable fee of one thousand dollars with the request and file a report with the superintendent within one business day after the licensee knows or has reason to know of the occurrence of any of the following events:

a. The filing of a petition by or against the licensee under the federal bankruptcy code, 11 U.S.C. §101 – 110, as amended, for bankruptcy or reorganization.

b. The filing of a petition by or against the licensee for receivership.

c. The filing of a petition or commencement of any other judicial or administrative proceeding for its dissolution or reorganization.

d. The filing of a petition or the making of a general assignment for the benefit of its creditors.

e. The commencement of a proceeding to revoke or suspend its license in a state or country in which the licensee engages in business or is licensed.

2. A licensee shall file a report with the superintendent within three business days after the licensee has reason to know of the occurrence of a felony charge or conviction of the licensee, a key individual or person in control of the licensee, or an authorized delegate.

[2023 Acts, ch 83, §24](#)