

528.3 Financial institutions allowed to make alternative mortgages.

A financial institution may make alternative mortgage loans in accordance with [this chapter](#). General provisions governing a financial institution's mortgage loans apply to alternative mortgage loans unless inconsistent with the provisions of [this chapter](#). [This chapter](#) does not prohibit a financial institution from making any loan which is not an alternative mortgage loan, provided such loan otherwise complies with applicable laws.

[89 Acts, ch 267, §3](#)