

523C.17 Lending institutions.

A bank, savings association, insurance company, or other lending institution shall not require the purchase of a motor vehicle service contract or residential service contract as a condition of a loan or the sale of any property or motor vehicle. Violation of [this section](#) is punishable as provided in [section 523C.13](#).

[83 Acts, ch 87, §18; 93 Acts, ch 60, §10; 2012 Acts, ch 1017, §102; 2019 Acts, ch 142, §13, 19](#)