

521B.101 Purpose — legislative intent.

1. The purpose of [this chapter](#) is to protect the interests of insureds, claimants, ceding insurers, assuming insurers, and the public generally.

2. The general assembly declares its intent to ensure adequate regulation of insurers and reinsurers and adequate protection for those to whom insurers and reinsurers owe obligations.

3. The general assembly declares that the matters contained in [this chapter](#) are fundamental to the business of insurance in accordance with 15 U.S.C. §1011 – 1012.

[2013 Acts, ch 39, §1, 11](#)