

**518A.44 Reinsurance.**

1. A state mutual insurance association may reinsure a part or all of its coverages written pursuant to [this chapter](#) with an association operating under [this chapter](#), or with any other association or company that is in compliance with [chapter 521B](#) and authorized to write the kinds of insurance enumerated in [section 518A.1](#).

2. Reinsurance sufficient to protect the financial stability of the state mutual insurance association is required. In general, reinsurance coverage obtained by an association shall not expose the association to losses from coverages written pursuant to [this chapter](#) of more than fifteen percent from surplus in any calendar year. The commissioner of insurance may require additional reinsurance if necessary to protect the policyholders of the association.

[95 Acts, ch 185, §35; 99 Acts, ch 165, §21; 2000 Acts, ch 1023, §49; 2002 Acts, ch 1111, §31; 2021 Acts, ch 76, §150; 2024 Acts, ch 1025, §2](#)

Referred to in [§521.13](#)  
Subsection 1 amended