

508A.5 Other provisions applicable.

Except for [section 508.37](#) and [section 509.2, subsection 1](#), and except as otherwise provided in [this chapter](#), all pertinent provisions of [chapters 508, 509, 511](#), and [522B](#) shall apply to separate accounts and contracts relating thereto. Any individual variable life insurance contract, delivered or issued for delivery in this state, shall contain nonforfeiture provisions appropriate to such a contract. Any group variable life insurance contract, delivered or issued for delivery in this state, shall contain a grace provision appropriate to such a contract. The reserve liability for variable contracts shall be established in accordance with actuarial procedures that recognize the variable nature of the benefits provided and any mortality guarantees.

[C75, 77, 79, 81, §508A.5]

[2001 Acts, ch 16, §7, 37](#)