

504.853 Mandatory indemnification.

A corporation shall indemnify a director who was wholly successful, on the merits or otherwise, in the defense of any proceeding to which the director was a party because the director is or was a director of the corporation against reasonable expenses actually incurred by the director in connection with the proceeding.

[2004 Acts, ch 1049, §103, 192](#)

Referred to in [§504.854](#), [504.855](#), [504.857](#), [504.1612](#)