

489.603 Effect of dissociation.

1. If a person is dissociated as a member, all of the following apply:
 - a. The person's right to participate as a member in the management and conduct of the limited liability company's activities and affairs terminates.
 - b. The person's duties and obligations under [section 489.409](#) as a member end with regard to matters arising and events occurring after the person's dissociation.
 - c. Subject to [section 489.504](#) and [subchapter X](#), any transferable interest owned by the person in the person's capacity as a member immediately before dissociation is owned by the person solely as a transferee.
2. A person's dissociation as a member of a limited liability company does not of itself discharge the person from any debt, obligation, or other liability to the company or the other members which the person incurred while a member.

[2008 Acts, ch 1162, §47, 155; 2023 Acts, ch 152, §51, 161](#)

Referred to in [§489.102](#)