

**476.76 Reorganization defined.**

For purposes of [this subchapter](#) unless the context otherwise requires, “*reorganization*” means either of the following:

1. The acquisition, sale, lease, or any other disposition, directly or indirectly, including by merger or consolidation, of the whole or any substantial part of a public utility’s assets.
2. The purchase or other acquisition or sale or other disposition of the controlling capital stock of any public utility, either directly or indirectly.

[89 Acts, ch 103, §7](#); [2014 Acts, ch 1026, §143](#)

Referred to in [§476.44](#)