

**468.549 Form of bonds.**

Drainage refunding bonds shall be issued in denominations of not less than one hundred dollars nor more than one thousand dollars, each, running not more than forty years, bearing interest at a rate not exceeding that permitted by [chapter 74A](#), payable semiannually, and shall be substantially in the form provided by law relating to drainage bonds, with such changes as shall be necessary to conform with this part.

[C27, 31, 35, §7714-b10; C39, §7714.10; C46, 50, 54, 58, 62, 66, 71, 73, 75, 77, 79, 81, §463.10]  
[89 Acts, ch 126, §2](#)  
CS89, §468.549