

**331.478 Noncurrent debt authorized.**

1. A county may contract indebtedness and issue bonds as otherwise provided by state law.
2. The board may by resolution authorize noncurrent debt as defined in [subsection 3](#) which is payable from resources accruing after the end of the fiscal year in which the debt is incurred, in accordance with [section 331.479](#), for any of the following purposes:
  - a. Expenditures for bridges or buildings destroyed by fire, flood, or other extraordinary casualty.
  - b. Expenditures incurred in the operation of the courts.
  - c. Expenditures for bridges which are made necessary by the construction of a public drainage improvement.
  - d. Expenditures for the benefit of a person entitled to receive assistance from public funds.
  - e. Expenditures authorized by vote of the electorate.
  - f. Contracts executed on the basis of the budget submitted as provided in [section 309.93](#).
  - g. Expenditures authorized by supervisors acting in the capacity of trustees or directors of a drainage district or other special district.
  - h. Expenditures for land acquisition and capital improvements for county conservation purposes not to exceed in any year the monetary equivalent of a tax of six and three-fourths cents per thousand dollars of assessed value on all the taxable property in the county.
  - i. Expenditures for purposes for which counties may issue general obligation bonds without an election under state law.
3. Noncurrent debt authorized by [subsection 2](#) may take any of the following forms:
  - a. Anticipatory warrants subject to [chapter 74](#). Anticipatory warrants drawn on the secondary road fund are also subject to [sections 309.46 through 309.55](#).
  - b. Advances from other funds.
  - c. Installment purchase contracts.
  - d. Other formal debt instruments or obligations other than bonds.
4. Noncurrent debt as defined in [subsection 3](#) shall be retired from resources of the fund from which the expenditure was made for which the debt was incurred.

[83 Acts, ch 123, §25, 209; 87 Acts, ch 161, §1](#)

Referred to in [§331.476, 331.479](#)