

331.423 Basic levies — maximums — adjustments.

Annually, the board may certify basic levies, subject to the following limits:

1. For general county services on all taxable property in the county:

a. For fiscal years beginning before July 1, 2024, three dollars and fifty cents per thousand dollars of assessed value.

b. (1) For each fiscal year beginning on or after July 1, 2024, but before July 1, 2028, subject to subparagraph (3), the greater of three dollars and fifty cents per thousand dollars of assessed value used to calculate taxes for general county services for the budget year and the adjusted general county basic levy rate, as adjusted under subparagraph (2), if applicable.

(2) (a) If the total assessed value used to calculate taxes for general county services under this paragraph for the budget year exceeds one hundred two and seventy-five hundredths percent, but is less than one hundred four percent, of the total assessed value used to calculate taxes for general county services for the current fiscal year, the adjusted general county basic levy rate, as previously adjusted under this subparagraph, if applicable, shall be reduced to a rate per thousand dollars of assessed value that is equal to one thousand multiplied by the quotient of the current fiscal year's actual property tax dollars certified for levy under [this subsection 1](#) divided by one hundred one percent of the total assessed value used to calculate such taxes for the current fiscal year. For the budget year beginning July 1, 2024, only, the current fiscal year's actual property tax dollars certified for levy under [this subsection 1](#) shall also include property tax dollar amounts levied for general county services by the county under [section 331.426, Code 2023](#), for the fiscal year beginning July 1, 2023.

(b) If the total assessed value used to calculate taxes for general county services under this paragraph for the budget year is equal to or exceeds one hundred four percent, but is less than one hundred six percent, of the total assessed value used to calculate taxes for general county services for the current fiscal year, the adjusted general county basic levy rate, as previously adjusted under this subparagraph, if applicable, shall be reduced to a rate per thousand dollars of assessed value that is equal to one thousand multiplied by the quotient of the current fiscal year's actual property tax dollars certified for levy under [this subsection 1](#) divided by one hundred two percent of the total assessed value used to calculate such taxes for the current fiscal year. For the budget year beginning July 1, 2024, only, the current fiscal year's actual property tax dollars certified for levy under [this subsection 1](#) shall also include property tax dollar amounts levied for general county services by the county under [section 331.426, Code 2023](#), for the fiscal year beginning July 1, 2023.

(c) If the total assessed value used to calculate taxes for general county services under this paragraph for the budget year is equal to or exceeds one hundred six percent of the total assessed value used to calculate taxes for general county services for the current fiscal year, the adjusted general county basic levy rate, as previously adjusted under this subparagraph, if applicable, shall be reduced to a rate per thousand dollars of assessed value that is equal to one thousand multiplied by the quotient of the current fiscal year's actual property tax dollars certified for levy under [this subsection 1](#) divided by one hundred three percent of the total assessed value used to calculate such taxes for the current fiscal year. For the budget year beginning July 1, 2024, only, the current fiscal year's actual property tax dollars certified for levy under [this subsection 1](#) shall also include property tax dollar amounts levied for general county services by the county under [section 331.426, Code 2023](#), for the fiscal year beginning July 1, 2023.

(3) (a) (i) In addition to the limitation under subparagraph (2), if the county's actual levy rate imposed under [this subsection 1](#) for the current fiscal year is three dollars and fifty cents or less per thousand dollars of assessed value and the total assessed value used to calculate taxes for general county services under this paragraph for the budget year exceeds one hundred two and seventy-five hundredths percent, but is less than one hundred four percent, of the total assessed value used to calculate taxes for general county services for the current fiscal year, the levy rate imposed under [this subsection 1](#) for the budget year shall not exceed a rate per thousand dollars of assessed value that is equal to one thousand multiplied by the quotient of the current fiscal year's actual property tax dollars certified for levy under

[this subsection 1](#) divided by one hundred one percent of the total assessed value used to calculate taxes for general county services for the current fiscal year.

(ii) For the budget year beginning July 1, 2024, only, the county's actual levy rate imposed under [this subsection 1](#) for the current fiscal year shall also include the amount per thousand dollars of assessed value levied for general county services by the county under [section 331.426, Code 2023](#), for the fiscal year beginning July 1, 2023, and the current fiscal year's actual property tax dollars certified for levy under [this subsection 1](#) shall also include amounts levied for general county services by the county under [section 331.426, Code 2023](#), for the fiscal year beginning July 1, 2023.

(b) (i) In addition to the limitation under subparagraph (2), if the county's actual levy rate imposed under [this subsection 1](#) for the current fiscal year is three dollars and fifty cents or less per thousand dollars of assessed value and the total assessed value used to calculate taxes for general county services under this paragraph for the budget year is equal to or exceeds one hundred four percent, but is less than one hundred six percent, of the total assessed value used to calculate taxes for general county services for the current fiscal year, the levy rate imposed under [this subsection 1](#) for the budget year shall not exceed a rate per thousand dollars of assessed value that is equal to one thousand multiplied by the quotient of the current fiscal year's actual property tax dollars certified for levy under [this subsection 1](#) divided by one hundred two percent of the total assessed value used to calculate taxes for general county services for the current fiscal year.

(ii) For the budget year beginning July 1, 2024, only, the county's actual levy rate imposed under [this subsection 1](#) for the current fiscal year shall also include the amount per thousand dollars of assessed value levied for general county services by the county under [section 331.426, Code 2023](#), for the fiscal year beginning July 1, 2023, and the current fiscal year's actual property tax dollars certified for levy under [this subsection 1](#) shall also include amounts levied for general county services by the county under [section 331.426, Code 2023](#), for the fiscal year beginning July 1, 2023.

(c) (i) In addition to the limitation under subparagraph (2), if the county's actual levy rate imposed under [this subsection 1](#) for the current fiscal year is three dollars and fifty cents or less per thousand dollars of assessed value and the total assessed value used to calculate taxes for general county services under this paragraph for the budget year is equal to or exceeds one hundred six percent of the total assessed value used to calculate taxes for general county services for the current fiscal year, the levy rate imposed under [this subsection 1](#) for the budget year shall not exceed a rate per thousand dollars of assessed value that is equal to one thousand multiplied by the quotient of the current fiscal year's actual property tax dollars certified for levy under [this subsection 1](#) divided by one hundred three percent of the total assessed value used to calculate taxes for general county services for the current fiscal year.

(ii) For the budget year beginning July 1, 2024, only, the county's actual levy rate imposed under [this subsection 1](#) for the current fiscal year shall also include the amount per thousand dollars of assessed value levied for general county services by the county under [section 331.426, Code 2023](#), for the fiscal year beginning July 1, 2023, and the current fiscal year's actual property tax dollars certified for levy under [this subsection 1](#) shall also include amounts levied for general county services by the county under [section 331.426, Code 2023](#), for the fiscal year beginning July 1, 2023.

(4) Subject to adjustment under subparagraph (2), for purposes of this paragraph, "*adjusted general county basic levy rate*" means a levy rate per thousand dollars of assessed value equal to the sum of three dollars and fifty cents plus the amount per thousand dollars of assessed value levied for general county services by the county under [section 331.426, Code 2023](#), for the fiscal year beginning July 1, 2023.

c. For each fiscal year beginning on or after July 1, 2028, three dollars and fifty cents per thousand dollars of assessed value.

2. For rural county services on all taxable property in the county outside of incorporated city areas:

a. For fiscal years beginning before July 1, 2024, three dollars and ninety-five cents per thousand dollars of assessed value.

b. (1) For each fiscal year beginning on or after July 1, 2024, but before July 1, 2028,

subject to subparagraph (3), the greater of three dollars and ninety-five cents per thousand dollars of assessed value used to calculate taxes for rural county services for the budget year and the adjusted rural county basic levy rate, as adjusted under subparagraph (2), if applicable.

(2) (a) If the total assessed value used to calculate taxes for rural county services under this paragraph for the budget year exceeds one hundred two and seventy-five hundredths percent, but is less than one hundred four percent, of the total assessed value used to calculate taxes for rural county services for the current fiscal year, the adjusted rural county basic levy rate, as previously adjusted under this subparagraph, if applicable, shall be reduced to a rate per thousand dollars of assessed value that is equal to one thousand multiplied by the quotient of the current fiscal year's actual property tax dollars certified for levy under [this subsection 2](#) divided by one hundred one percent of the total assessed value used to calculate such taxes for the current fiscal year. For the budget year beginning July 1, 2024, only, the current fiscal year's actual property tax dollars certified for levy under [this subsection 2](#) shall also include property tax dollar amounts levied for rural county services by the county under [section 331.426, Code 2023](#), for the fiscal year beginning July 1, 2023.

(b) If the total assessed value used to calculate taxes for rural county services under this paragraph for the budget year is equal to or exceeds one hundred four percent, but is less than one hundred six percent, of the total assessed value used to calculate taxes for rural county services for the current fiscal year, the adjusted rural county basic levy rate, as previously adjusted under this subparagraph, if applicable, shall be reduced to a rate per thousand dollars of assessed value that is equal to one thousand multiplied by the quotient of the current fiscal year's actual property tax dollars certified for levy under [this subsection 2](#) divided by one hundred two percent of the total assessed value used to calculate such taxes for the current fiscal year. For the budget year beginning July 1, 2024, only, the current fiscal year's actual property tax dollars certified for levy under [this subsection 2](#) shall also include property tax dollar amounts levied for rural county services by the county under [section 331.426, Code 2023](#), for the fiscal year beginning July 1, 2023.

(c) If the total assessed value used to calculate taxes for rural county services under this paragraph for the budget year is equal to or exceeds one hundred six percent of the total assessed value used to calculate taxes for rural county services for the current fiscal year, the adjusted rural county basic levy rate, as previously adjusted under this subparagraph, if applicable, shall be reduced to a rate per thousand dollars of assessed value that is equal to one thousand multiplied by the quotient of the current fiscal year's actual property tax dollars certified for levy under [this subsection 2](#) divided by one hundred three percent of the total assessed value used to calculate such taxes for the current fiscal year. For the budget year beginning July 1, 2024, only, the current fiscal year's actual property tax dollars certified for levy under [this subsection 2](#) shall also include property tax dollar amounts levied for rural county services by the county under [section 331.426, Code 2023](#), for the fiscal year beginning July 1, 2023.

(3) (a) (i) In addition to the limitation under subparagraph (2), if the county's actual levy rate imposed under this paragraph for the current fiscal year is three dollars and ninety-five cents or less per thousand dollars of assessed value and the total assessed value used to calculate taxes for rural county services under this paragraph for the budget year exceeds one hundred two and seventy-five hundredths percent, but is less than one hundred four percent, of the total assessed value used to calculate taxes for rural county services for the current fiscal year, the levy rate imposed under [this subsection 2](#) for the budget year shall not exceed a rate per thousand dollars of assessed value that is equal to one thousand multiplied by the quotient of the current fiscal year's actual property tax dollars certified for levy under [this subsection 2](#) divided by one hundred one percent of the total assessed value used to calculate taxes for rural county services for the current fiscal year.

(ii) For the budget year beginning July 1, 2024, only, the county's actual levy rate imposed under [this subsection 2](#) for the current fiscal year shall also include the amount per thousand dollars of assessed value levied for rural county services by the county under [section 331.426, Code 2023](#), for the fiscal year beginning July 1, 2023, and the current fiscal year's actual property tax dollars certified for levy under [this subsection 2](#) shall also include amounts levied

for rural county services by the county under [section 331.426, Code 2023](#), for the fiscal year beginning July 1, 2023.

(b) (i) In addition to the limitation under subparagraph (2), if the county's actual levy rate imposed under this paragraph for the current fiscal year is three dollars and ninety-five cents or less per thousand dollars of assessed value and the total assessed value used to calculate taxes for rural county services under this paragraph for the budget year exceeds one hundred four percent, but is less than one hundred six percent, of the total assessed value used to calculate taxes for rural county services for the current fiscal year, the levy rate imposed under [this subsection 2](#) for the budget year shall not exceed a rate per thousand dollars of assessed value that is equal to one thousand multiplied by the quotient of the current fiscal year's actual property tax dollars certified for levy under [this subsection 2](#) divided by one hundred two percent of the total assessed value used to calculate taxes for rural county services for the current fiscal year.

(ii) For the budget year beginning July 1, 2024, only, the county's actual levy rate imposed under [this subsection 2](#) for the current fiscal year shall also include the amount per thousand dollars of assessed value levied for rural county services by the county under [section 331.426, Code 2023](#), for the fiscal year beginning July 1, 2023, and the current fiscal year's actual property tax dollars certified for levy under [this subsection 2](#) shall also include amounts levied for rural county services by the county under [section 331.426, Code 2023](#), for the fiscal year beginning July 1, 2023.

(c) (i) In addition to the limitation under subparagraph (2), if the county's actual levy rate imposed under [this subsection 2](#) for the current fiscal year is three dollars and ninety-five cents or less per thousand dollars of assessed value and the total assessed value used to calculate taxes for rural county services under this paragraph for the budget year is equal to or exceeds one hundred six percent of the total assessed value used to calculate taxes for rural county services for the current fiscal year, the levy rate imposed under [this subsection 2](#) for the budget year shall not exceed a rate per thousand dollars of assessed value that is equal to one thousand multiplied by the quotient of the current fiscal year's actual property tax dollars certified for levy under [this subsection 2](#) divided by one hundred three percent of the total assessed value used to calculate taxes for rural county services for the current fiscal year.

(ii) For the budget year beginning July 1, 2024, only, the county's actual levy rate imposed under [this subsection 2](#) for the current fiscal year shall also include the amount per thousand dollars of assessed value levied for rural county services by the county under [section 331.426, Code 2023](#), for the fiscal year beginning July 1, 2023, and the current fiscal year's actual property tax dollars certified for levy under [this subsection 2](#) shall also include amounts levied for rural county services by the county under [section 331.426, Code 2023](#), for the fiscal year beginning July 1, 2023.

(4) Subject to adjustment under subparagraph (2), for purposes of this paragraph, "*adjusted rural county basic levy rate*" means a levy rate per thousand dollars of assessed value equal to the sum of three dollars and ninety-five cents plus the amount per thousand dollars of assessed value levied for rural county services by the county under [section 331.426, Code 2023](#), for the fiscal year beginning July 1, 2023.

c. For each fiscal year beginning on or after July 1, 2028, three dollars and ninety-five cents per thousand dollars of assessed value.

3. For purposes of [this section](#):

a. "*Budget year*" is the fiscal year beginning during the calendar year in which a budget is certified.

b. "*Current fiscal year*" is the fiscal year ending during the calendar year in which a budget for the budget year is certified.

[83 Acts, ch 123, §7, 209; 86 Acts, ch 1237, §22; 2023 Acts, ch 71, §2, 10; 2023 Acts, ch 153, §1, 2; 2024 Acts, ch 1094, §55, 56, 58](#)

Referred to in [§28M.5, 331.421, 331.422, 331.424, 331.425, 331.434, 331.435](#)

2023 amendment by [2023 Acts, ch 71, §2](#) applies to taxes and budgets for fiscal years beginning on or after July 1, 2024; 2023 Acts, ch 71, §10

2024 amendment to subsection 1, paragraph b, subparagraphs (2) and (3) applies to taxes and budgets for fiscal years beginning on or after July 1, 2025; 2024 Acts, ch 1094, §58

2024 amendment to subsection 2, paragraph b, subparagraphs (2) and (3) applies to taxes and budgets for fiscal years beginning on or after July 1, 2025; 2024 Acts, ch 1094, §58

Subsection 1, paragraph b, subparagraphs (2) and (3) amended

Subsection 2, paragraph b, subparagraphs (2) and (3) amended