

279.42 Gifts to schools.

The board of directors of a school district that receives funds through a gift, devise, or bequest shall deposit the funds in a trust fund, permanent fund, or custodial fund and shall use the funds in accordance with the terms of the gift, devise, or bequest.

[C66, 71, 73, 75, 77, 79, 81, §279.42]

[94 Acts, ch 1029, §19](#); [2013 Acts, ch 88, §17](#); [2020 Acts, ch 1022, §4](#)

Gifts to governmental bodies, see also [§565.6](#)