

274.41 Application of proceeds of sale.

The proceeds of the sale of the property of a school district under the authority granted in [sections 274.39](#) and [274.40](#) shall be deposited with the treasurer of the county and applied so far as necessary to the payment of the outstanding indebtedness of such school district.

[C46, 50, 54, 58, 62, 66, 71, 73, 75, 77, 79, 81, §274.41]