

161A.22 General powers applicable — warrants or bonds.

1. A subdistrict organized under [this chapter](#) has all of the powers of a district in addition to other powers granted to the subdistrict in other sections of [this chapter](#).

2. The governing body of the subdistrict, upon determination that benefits from works of improvement as set forth in the watershed work plan to be installed will exceed costs thereof, and that funds needed for purposes of the subdistrict require levy of a special benefit assessment as provided in [section 161A.23](#), in lieu of the special annual tax as provided in [section 161A.20](#), shall record its decision to use its taxing authority and, upon majority vote of the governing body and with the approval of the division, may issue warrants or bonds payable in not more than forty semiannual installments in connection with the special benefit assessment, and pledge and assign the proceeds of the special benefit assessment and other revenues of the subdistrict as security for the warrants or bonds. The warrants and bonds of indebtedness are general obligations of the subdistrict, exempt from all taxes, state and local, and are not indebtedness of the district or the state of Iowa.

[C62, 66, 71, 73, 75, 77, 79, 81, §467A.22]

[87 Acts, ch 23, §29](#)

C93, §161A.22

[2017 Acts, ch 159, §10](#); [2024 Acts, ch 1170, §13](#)

Referred to in [§422.7\(2\)\(j\)](#)

Subsection 2 amended